

Notice of Meeting

Audit & Governance Committee



Date & time
Monday, 27 July
2015
at **10.00 am**

Place
Committee Room B -
County Hall

Contact
Cheryl Hardman
Room 122, County Hall
Tel 020 8541 9075

Chief Executive
David McNulty

cherylh@surreycc.gov.uk

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This meeting will be held in public. If you would like to attend and you have any special requirements, please contact Cheryl Hardman on 020 8541 9075.

Members

Mr Stuart Selleck (Chairman), Mr Denis Fuller (Vice-Chairman), Mr W D Barker OBE, Mr Will Forster, Mr Tim Hall and Mr Saj Hussain

Ex Officio:

Mr David Hodge (Leader of the Council), Mr Peter Martin (Deputy Leader and Cabinet Member for Economic Prosperity), Mrs Sally Ann B Marks (Chairman of the County Council) and Mr Nick Skellett CBE (Vice-Chairman of the County Council)

AGENDA

1 APOLOGIES FOR ABSENCE AND SUBSTITUTIONS

2 MINUTES OF THE PREVIOUS MEETING: 28 MAY 2015

(Pages 1
- 12)

To agree the minutes as a true record of the meeting.

3 DECLARATIONS OF INTEREST

To receive any declarations of disclosable pecuniary interests from Members in respect of any item to be considered at the meeting.

Notes:

- In line with the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012, declarations may relate to the interest of the member, or the member's spouse or civil partner, or a person with whom the member is living as husband or wife, or a person with whom the member is living as if they were civil partners and the member is aware they have the interest.
- Members need only disclose interests not currently listed on the Register of Disclosable Pecuniary Interests.
- Members must notify the Monitoring Officer of any interests disclosed at the meeting so they may be added to the Register.
- Members are reminded that they must not participate in any item where they have a disclosable pecuniary interest.

4 QUESTIONS AND PETITIONS

To receive any questions or petitions.

Notes:

1. The deadline for Member's questions is 12.00pm four working days before the meeting (*21 July 2015*).
2. The deadline for public questions is seven days before the meeting (*20 July 2015*).
3. The deadline for petitions was 14 days before the meeting, and no petitions have been received.

5 RECOMMENDATIONS TRACKER

(Pages
13 - 26)

To review the Committee's recommendations tracker.

6 SURREY COUNTY COUNCIL: STATEMENT OF ACCOUNTS 2014/15 AND GRANT THORNTON AUDIT FINDINGS REPORT

(Pages
27 - 256)

To inform the Committee of the result of the external audit of the council's 2014/15 Statement of Accounts, to receive the external auditor's Audit Findings Report and to approve the council's letter of representation from the Director of Finance.

- 7 SURREY PENSION FUND: LOCAL GOVERNMENT PENSION SCHEME ACCOUNTS 2014/15 AND GRANT THORNTON AUDIT FINDINGS REPORT** (Pages 257 - 330)

This report presents the audited financial statements of the Pension Fund for the year ended 31 March 2015, in light of the County Council's obligations as the administering authority under the Local Government Pension Scheme (LGPS) Regulations.

The external auditor (Grant Thornton) expects to issue an unqualified opinion on the accounts and this is outlined in the Audit Findings for Surrey Pension Fund Report.

- 8 2015/16 EXTERNAL AUDIT FEE LETTER** (Pages 331 - 336)

This report provides the Audit & Governance Committee with details of the planned fee for the 2015/16 external audit of the Council.

- 9 TREASURY MANAGEMENT OUTTURN REPORT 2014/15** (Pages 337 - 350)

This report summarises the council's treasury management activity during 2014/15, as required to ensure compliance with CIPFA's Code of Practice for Treasury Management. The report also covers the council's Prudential Indicators for 2014/15, in accordance with the requirements of the CIPFA Prudential Code for Capital Finance in Local Authorities.

- 10 ANNUAL REPORT OF SURREY COUNTY COUNCIL** (Pages 351 - 410)

To formally consider the Annual Report for the authority.

- 11 DATE OF NEXT MEETING**

The next meeting of Audit & Governance Committee will be on 28 September 2015.

David McNulty
Chief Executive
Published: 17 July 2015

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